

1901

THE PENNSYLVANIA RAILROAD COMPANY.

FIFTY-FIFTH ANNUAL REPORT

OF THE

BOARD OF DIRECTORS

TO THE STOCKHOLDERS.

FOR THE YEAR 1901.

Presented and adopted at the Annual Meeting of the Stockholders,

11th March, 1902.

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DIRECTORS
OF
THE PENNSYLVANIA RAILROAD COMPANY.
ELECTED BY THE STOCKHOLDERS.

	TERM EXPIRES		TERM EXPIRES
ALEXANDER M. FOX,	1905.	WILLIAM H. BARNES,	1903.
N. PARKER SHORTRIDGE,	1905.	GEORGE WOOD,	1903.
WILLIAM L. ELKINS,	1905.	C. STUART PATTERSON,	1903.
ALEXANDER J. CASSATT,	1904.	EFFINGHAM B. MORRIS,	1906.
CLEMENT A. GRISCOM,	1904.	THOMAS DeWITT CUYLER,	1906.
AMOS R. LITTLE,	1904.	JAMES McCREA,	1906.
LINCOLN GODFREY, term expires 1906.			

ADDITIONAL MEMBERS OF THE BOARD SELECTED, BY THE ABOVE-NAMED DIRECTORS, TO ACT AS VICE-PRESIDENTS FOR THE TERM OF ONE YEAR EXPIRING MARCH, 1903.

JOHN P. GREEN.	SUTHERLAND M. PREVOST.
CHARLES E. PUGH.	SAMUEL REA.

OFFICERS ELECTED BY THE BOARD OF DIRECTORS.

President,
ALEXANDER J. CASSATT.

First Vice-President, JOHN P. GREEN. *Third Vice-President,* SUTHERLAND M. PREVOST.

Second Vice-President, CHARLES E. PUGH. *Fourth Vice-President,* SAMUEL REA.

<i>Secretary,</i> LEWIS NEILSON.	<i>Treasurer,</i> ROBERT W. SMITH.
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OFFICERS OF THE PENNSYLVANIA RAILROAD COMPANY.

MARCH, 1902.

PRESIDENT,	ALF. J. CASSATT.
FIRST VICE-PRESIDENT,	JOHN P. GREEN.
SECOND VICE-PRESIDENT,	CHARLES E. PUGH.
THIRD VICE-PRESIDENT,	SUTHERLAND M. PREVOST.
FOURTH VICE-PRESIDENT,	SAMUEL REA.
ASSISTANT TO THE PRESIDENT,	WILLIAM A. PATTON.
ASSISTANT TO THE PRESIDENT,	E. T. POSTLETHWAITE.
RESIDENT ASSISTANT TO THE PRESIDENT AT PITTSBURGH,	ROBERT PITCAIRN.
ENGINEER OF BRANCH LINES,	JOSEPH U. CRAWFORD.
SECRETARY,	LEWIS NEILSON.
ASSISTANT SECRETARY,	ROBERT H. GROFF.
ASSISTANT SECRETARY, AND SUPT. EMPLOYÉ'S SAVING FUND, }	A. J. COUNTY.
ASSISTANT SECRETARY,	K. S. GREEN.
TREASURER,	ROBERT W. SMITH.
ASSISTANT TREASURER,	P. FRANK HUNTER.
ASSISTANT TREASURER,	H. P. CONNER.
ASSISTANT TO TREASURER,	GEORGE A. WALKER.
CASHIER,	BENJAMIN F. CRAWFORD.
COMPTROLLER,	ROBERT W. DOWNING.
ASSISTANT COMPTROLLER,	M. RIEBENACK.
FREIGHT TRAFFIC MANAGER,	W. H. JOYCE.
GENERAL FREIGHT AGENT,	J. B. THAYER, JR.
ASSISTANT GENERAL FREIGHT AGENT,	GEORGE D. DIXON.
COAL FREIGHT AGENT,	J. G. SEARLES.
FREIGHT CLAIM AGENT,	FRANK D. HOWELL.
MANAGER OF EMPIRE LINE,	GEORGE M. BALL.
MANAGER OF UNION LINE,	E. A. DAWSON.
GENERAL PASSENGER AGENT,	JAMES R. WOOD.
ASSISTANT GENERAL PASSENGER AGENT,	GEORGE W. BOYD.
CHIEF ENGINEER,	W. H. BROWN.
CHIEF OF MOTIVE POWER,	THEO. N. ELY.
GENERAL MANAGER,	J. B. HUTCHINSON.
GENERAL SUPERINTENDENT OF TRANSPORTATION,	M. TRUMP.
GENERAL SUPERINTENDENT OF MOTIVE POWER,	W. W. ATTERBURY.
ENGINEER OF MAINTENANCE OF WAY,	JOSEPH T. RICHARDS.
SUPERINTENDENT OF TELEGRAPH,	CHAS. M. SHEAFFER.
GENERAL SUPERINTENDENT P. R. R. DIVISION,	JOHN M. WALLIS.
GENERAL SUPERINTENDENT U. R. RDS. OF N. J. DIVISION,	FRANK L. SHEPPARD.
GENERAL SUPERINTENDENT P. & E. R. R. DIVISION,	W. HEYWARD MYERS.
GENERAL SUPERINTENDENT B. & A. V. DIVISION,	GEORGE W. CREIGHTON.
RESIDENT MANAGER ON THE U. R. RDS. OF N. J. DIVISION,	F. WOLCOTT JACKSON.
GENERAL AGENT, NEW YORK,	GEO. T. SMITH.
GENERAL AGENT, ERIE,	J. W. REYNOLDS.
PURCHASING AGENT,	D. S. NEWHALL.
ASSISTANT PURCHASING AGENT,	SAMUEL PORCHER.
REAL ESTATE AGENT,	JOHN C. WILSON.
ASSISTANT REAL ESTATE AGENT,	BENJAMIN W. CARSKADDON.
GENERAL SOLICITOR,	JAMES A. LOGAN.
ASSISTANT GENERAL SOLICITOR,	GEORGE V. MASSEY.
SUPERINTENDENT INSURANCE DEPARTMENT,	HUGH B. ELY.
ASSISTANT SUPERINTENDENT INSURANCE DEPARTMENT,	R. H. NEWBERN.
SUPERINTENDENT VOLUNTARY RELIEF DEPARTMENT,	SPENCER MEADE.
ASSISTANT SUPERINTENDENT VOLUNTARY RELIEF DEPARTMENT,	MATTHIAS HOMER.

FIFTY-FIFTH ANNUAL MEETING.

PHILADELPHIA, March 11th, 1902.

The Annual Meeting of the stockholders of The Pennsylvania Railroad Company was held this day at 11 o'clock, A. M., at Horticultural Hall.

On motion of Mr. David E. Williams, General Louis Wagner was called to the chair, and Mr. Lewis Neilson chosen Secretary.

The Secretary read the call for the meeting, as follows:—

THE PENNSYLVANIA RAILROAD COMPANY.

GENERAL OFFICE, BROAD STREET STATION,

Philadelphia, 17th February, 1902.

The Annual Meeting of the Stockholders of this Company will be held on Tuesday, the eleventh day of March, 1902, at 11 o'clock, A. M., in Horticultural Hall, Broad Street below Locust Street, Philadelphia, at which meeting there will be submitted for consideration, and action by the Stockholders, the Annual Report of the Company; an agreement dated 12th June, 1901, for the acquisition by this Company of the corporate property and franchises of The Trenton Cut-off Railroad Company; also, an agreement dated 27th November, 1901, for the acquisition by this Company of the corporate property and franchises of the Schuylkill and Juniata Railroad Company; and other appropriate subjects.

Stockholders can obtain copies of the Annual Report of the Company, and the necessary tickets of admission to the meeting, on and after 4th March next, by personal application, or by letter, at the Secretary's office, Room 271, Broad Street Station, Philadelphia.

LEWIS NEILSON, *Secretary.*

Col. John Cassels offered the following resolution, which was, on motion, adopted:—

Resolved, That the Annual Report having been published in pamphlet form for the information of the stockholders on March 4th, and a comprehensive synopsis thereof advertised in the newspapers on that date, its reading be dispensed with.

Mr. William Wood offered the following resolution, which was, on motion, adopted:—

Resolved, That the report of the President and Board of Directors for the year 1901, be and the same is hereby approved and adopted, and that the thanks of the stockholders be tendered to the President and Board of Directors for their faithful and able management of the affairs of the Company during the past year.

Col. R. Dale Benson offered the following resolution, which was, on motion, adopted:—

Resolved, That the Chairman of this meeting be requested to appoint a committee of seven stockholders of this Company, to recommend, after conferring with the President, a ticket for Directors, to be voted by the stockholders at the next annual election.

The Chairman named the following gentlemen as such committee:—

Messrs. R. Dale Benson, John H. Converse, John B. Gest, Samuel F. Houston, William Wood, Charles C. Harrison, and S. Weir Mitchell.

Mr. John P. Green, First Vice-President of the Company, then called the attention of the meeting to the following extracts from the General Remarks, on pages 18, 22, and 23 of the Annual Report, and explained the necessity for securing action by the stockholders on the respective subjects:—

“The Pension Department is fully meeting the purposes of its organization. During the year there were retired 141 employes who had reached the seventy-year limit, and 88 employes between sixty-five and seventy years of age, who had been over thirty years in the service and were incapacitated for further active work. Of the employes who had been formerly retired 100 died during the year, so that there are now carried on the rolls 921 employes over seventy years of age and 184 between sixty-five and seventy years of age. The amount of allowances paid during the year was \$236,648.02.

It has been deemed to the interest of the Company, in the administration of the Pension Department, to pursue a liberal policy toward the employes between sixty-five and seventy years of age who become incapacitated for active service. This, together with the extension of its benefits to the Buffalo and Allegheny Valley Division, which has become a part of your system since the department was inaugurated, has increased the demands upon the fund, so that a somewhat larger sum will be necessary to meet its requirements. Your approval will therefore be asked at the annual meeting for an increase of the maximum annual appropriation to this fund from \$230,000 to \$300,000.”

“Under the provisions of an Act of Assembly of the Commonwealth of Pennsylvania of March 22d, 1901, authorizing the absorption by one railroad company of other lines connecting therewith in which it has an ownership of two-thirds of the capital stock, it is proposed to consolidate with the lines of your Company the Schuylkill and Juniata and Trenton Cut-Off Railroads, in which your Company is practically the sole shareholder. Resolutions authorizing this action will be submitted for