CLASS RECORD BUSINESS
BOARD CALLS HEELERS
Only Juniors Eligible to Enter Second Year Race Competition For

SENIORS RETURN PROOFS FRIDAY
John H. Barnes, business manager of the Class Record, yesterday announced the publication of a new business competition in which only juniors may enter. The competition will be a short one, lasting for two months, and the men who make the highest bonds on the proofs will become business manager or advertising manager for next year.

Owing to the fact that a number of candidates have dropped out of the competition since September, there are now only five men offering proofs for positions on the board. The next calling with proofs will be held on the same date and under the same conditions.

INDUSTRIAL AUTHORITY TO DISCUSS MANAGEMENT
Mr. Percy B. Brown, of the Corona Typographic Company, Taylor Storey Taylor Storey

MEETING OPEN TO ALL STUDENTS
Calligiving this evening at 7:30 in Brown 305, College Hall, the Taylor storey store, Mr. Percy Brown, manager of the Corona Typographic Company, will discuss the industrial authority to discuss management of the printing house. The meeting is open to all students.

Houston Hall Filled To Capacity With
\[...\]
For something good to EAT
Patronize-
Ernie Allen's
Nothing higher than 25cts.

Ernie Allen's
Grill and Cafetera
3337 Woodland Ave.

TRY WE ONCE AND YOU WILL BECOME A REGULAR

NOTICES

Gym Team—All-out meet will be completed at 9 tonight. Regular practice for the entire squad.

Ice Hockey—Following men reported to West Philadelphia Station at 12:00 for Yale trip: Pingle, Murray, Gray, Pilcher, Warrer, Kohler, Emerson and Cox.


A WINTER'S WANT SLOGAN

This is what it means to qualify for a scholarship in college. The next time a man is offered a scholarship, he should think of how many men applied for it and how many were turned down. That means a whole year of work lost and a valuable scholarship going to waste. Let's not let this happen to any of your fellow students. Let's give the scholarships to the men who deserve them.

Berkshire Life Insurance Co.
41 Chestnut St.
Philadelphia

Service with Quality

Louis M. Kolb
Master Tailor

421 Chestnut St., Philadelphia

Boys! Let's Eat!
at the

COLLEGE HALL DINING ROOM
3405 WALNUT STREET
A University Restaurant Operated By A University Man

WHITE HOUSE CAFE

Eating Headquarters
For U. P. Students

Kwikstik

Sold at all Student Stores

Announcing the

January Clearance Sale

Starting this morning 10% Ending Last Day of January

Regardless of former prices we are giving a genuine reduction of

25% on all Suits and Overcoats

Golf Specialty Shop

40 S. 17th ST., PHILA., PA.

20 P. C. Discount
On All Eversharp Pencils
Penn Drug Company

K AND D RESTAURANT
Opposite Dorans.
6703 Spruce St.
Phone Baring 8228

Students—Who want comfortable, convenient room at $7.00 to $9.00, single. $12.00 to $14.00, double, can see them at 121 South Thirty-seventh street.

128 South 36th—Attractively furnished room near florist and both, satisfactory, for one or two. Either browsing 129.12—13

COUP ON CATERER—Wishes position with fraternity or club. Long experience. Campus reference, Write T. Chub, 2028 Catherinian street, Phila.

254 CHESTNUT ST.—For rent each of two rooms and bath, double and single rooms. Modern, well furnished, excellent light.

This has caused you to worry about your present and future income. Why not save and by doing so protect against loss.

JAMES L. STEVY, 1220 LOCUST STREET
MAURICE T. HARRILL, 3323 LOCUST STREET
Agents on the Campus

Agents on the Campus
At the left -- O. How Young, still attending the school of experience.

At the right--A Little Older. Once he, too, paid a fancy fee for a tailor's label. He then took a course in reasoning and graduated -- a Rogerspeeter.

His latest investment cost him only $45--and he got exactly what he wanted: a young man's suit-easy lines with trousers fairly wide.

See our showing at the Penn Drug all day to-day.

ROGERS PEET COMPANY
Broadway at 13th St.
Fourth Floor
Corner
Fifth Ave.

Oh! How You'll Dance

The best good time you could plan

a dinner or supper in the Gelli Room of Hotel Pennsylvania.

Everything is just right there for the boisterous sort of party that only the minutes fly happily. Vincent Lopez and the Hotel Pennsylvania Dance Orchestra furnish the most enchanting music. The food is delicious, the wine is cheap, the room is large and curtained. There is no more delightful place on earth for a good time.

HOTEL PENNSYLVANIA
OPPOSITE PENNSYLVANIA STATION
NEW YORK CITY

NO ONE SMOKES... MELACHRINO WITHOUT LIKING THEM... FOR THEIR QUALITY INSTANTLY WINS APPRECIATION.

THE PENNSYLVANIA
5451 Woodland Avenue
Opposite College Hall

GOOD PRINTING
ON THE CAMPUS

The Pennsylvania Printing Company
5451 Woodland Avenue
Opposite College Hall

ORIGINAL
MELACHRINO
"The One Cigarette Sold the World Over"
The Pennsylvania Expresses on behalf of the campus a deep sense of regret and of sympathy for the Editor-in-Chief of the Red and Blue in his recent sudden removal.

Cost Analysis and the Endowment Drive

In the financial statement of the University and the analysis of the cost of instruction which has recently been completed, many facts which should be of general interest to students in general are brought to light. These statistics have been collected and calculated with a great deal of difficulty and expense, but should prove to be of great importance to the administration and to the students of the University. Besides this, however, the figures should be of more than passing interest to undergraduates.

Perhaps the most interesting thing to be gleaned from these statements is that there is a large annual income from endowments. This income varies from the minimum of 5.7 per cent in the Veterinary schools of the University to the majority, 72 per cent. Moreover, Yale receives 52 per cent because they are, collectively, receiving a discount of a much smaller proportion. On the other hand, the University receives from the endowment income of more than half their annual income, and so it is evident that in these three quarters of the value which it gives in return.

Cost of Teaching

The figures indicate that the cost of teaching the entire student body is approximately $2,088,000. It is from just this source that a large annual income is received. Enough, as we can see, to allay over 25 per cent of the costs of teaching the entire student body.

We are students of the University. The real answer, to pursue our examination, is that we are students of the University. We are students of the University.

Endowment Income

All of these facts being made public immediately before the annual meeting of the faculty, it would be interesting to know how they make us blush.

The article did not mention how many of these endowments had been made by the Board of Cap., but we imagine the number was staggering.

The Cop informed us one day that should it become necessary he could obtain the figures on the many of these endowments which stand in the same favorable position. And Yale is merely an example. There are many institutions which stand in the same favorable position.

Perhaps the most interesting to be gleaned by the student is that about 32 per cent of the students pay for their tuition, and that the remaining individuals who pursue on the basis of financial aid is an important consideration. Despite this, however, the figures should be of more than passing interest to undergraduates.

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TUITION COVERS 72 P.C. OF INSTRUCTION COST

Report of Comptroller Miller Published in Gazette Oligarch Statistics Of All Departments

THREE SCHOOLS RETURN SURPLUS

Students in the undergraduate and professional schools of the University of Pennsylvania are in a class only 7.4 per cent of what their instruction costs. The following chart gives the percentage which students in the different department's pay to the university for instruction. The percentages vary from the lowest of 1.7 per cent in the Veterinary School to the highest in the Wharton School, the College for Teachers and the Evening School. The total is $408,234.45, which is applied against deficits in the other schools.

This and other useful information is given in an analysis of the cost of instruction made by W. O. Miller, Comptroller. The report is public by Present H. L. Penniman. These conclusions were arrived at by first determining the number of student clock hours in every department, next by finding the actual cost of the instruction given and finally applying against those the amount of tuition paid by the students. It is explained that a student clock hour is an hour of instruction taken by a student, whether in the form of a lecture, recitation, laboratory, quiz or all of the above, throughout an academic year of 35 weeks.

In the College, with an average total student clock hours of 16,162, the cost was $3.00 clock hour per year for the year 1884. With a shift from the instructional costs giving a 93.8 per cent of the cost of instruction in the paid to the student, $195.52 per capita, tuition fees were paying 6.2 per cent of the cost of instruction in the College. In the School of Medicine, the departmental costs were $5,398.15, giving a ratio of 68.83 per cent of the cost of instruction, with 31.17 per cent of the cost of instruction in the form of student tuition.

In the Wharton School the largest percentage of instruction is paid by the students for the school year 1884-85, being 98.74 per cent of the total cost of instruction. There is a slight balance of income available for use by the university as a whole.

The following statement for the year shows that the University, after applying all surpluses and deficits directly applicable to the year's expenses, finished with a slight balance of income available for use by the university as a whole.

TUTORING

In all Preparatory Branches

Mathematics, Languages, Physics and Chemistry

Day and evening, Class and individual

Maher Preparatory & Tutoring School

115 South 4th Street

Tutoring

For every need from Tea to Candy

Keep well in the dormitory

**A Franklin Sugar For Every Use**

The Franklin Sugar Refining Co.
Philadelphia

University Restaurant Under New Management

Trading As

**SPLENDID RESTAURANT**

3645 WOODLAND AVENUE

Preston 1529

Work Called for and Delivered

WARRINGTON TAILOR

3641 WALNUT STREET

4 suits pressed $3.50

Top Coat as Unusual charge

— $90 Savings at $60

1314 Walnut St.
Philadelphia

TELEPHONE, SPRUCE 8950

THE PENNSYLVANIAN
PHOTOGRAPHIC STUDIES
OF CAMPUS ON DISPLAY

Philadelphia Camera Club Exhibit Views
Of University Buildings in
Houston Club Store

SHADING IS FEATURE OF PICTURES

The Houston Club Bookcase is in
holding a well selected collection of com-
parative photographs that are well worth
the close inspection of every undergraduate.
The collection includes twenty-five camera
studied of campus scenes and will not
fail to appeal to the taste of the most
exciting critic.
Those pictures are the results of the
efforts expended by J. V. Phelan and W. L. Stites both of whom are well known
camera men of this city.
They are both familiar with the University campus and realized that the possibilities for pho-
tographing studies were great. They decided
that they would produce something a little
above the average and they have succeeded.

The only attractive and pleasing
pictures were selected for reproduction.
Weather conditions and the position of the
sun were closely watched by the ar-
chers and "shots" were made only under
the most favorable circumstances.
As long shadows and much to a picture
the photographs were taken only in the early
morning or in the late afternoon with the
most satisfactory results.

"We have been greatly interested in our
work on the campus view," said Mr. Phelan.
In speaking of the pictures: "Mark of our time was devoted to the
proper selection of subjects. If one is to
make a good picture it is necessary to visualize the compound result. Special
attentions must be paid to shadows, high
lights and backgrounds. All of our pictures are the result of only the most
careful study.

Each picture is a genuine photographic
color transparency and is reproduced on a speci-
ment of half paper imported from
England of the main subject of each
study stands out in black, the less so in
contrast details of the brighter color
shades are reproduced in varying tones of
colors which finally merge into the half
background with the softest
softness. This soft, diffused effect was made possible
by using a reflector camera with a specially
constructed Rodenstock lens. Lenses of this kind are made from a selected grade of
quartz glass.

The artists have spent two months
in making the collection and have received
offers to exhibit their work in various
stations. Several pictures were placed on
display at the Photographic Society of
Philadelphia and of the best studies
are now being shown at the T
Square Club located on Quince street,

The pictures on exhibition at the Hom-
铝ods are examples of a very
reasonable price and the management of the society feels certain that the impres-
sions of all pictures leave a special impression.
Special arrangement
may be had for framing should anyone
desire to purchase some of the studies.

NOTRE DAME ELEVEN
HAS HEAVY SCHEDULE

The Notre Dame football team of 1924
have a schedule that Coach Knute Rocke
believes to be the toughest gridiron pro-
gram ever undertaken by any college
in the country. Notre Dame will open the season Oct. 6th, at the
Lombard eleven of Oberlin, Ill., on the
Carfier Field. On the following Satur-
day, October 10, Boston's men face Coach
Vanderper's (Cliche Clouse) from Harvard College. October 18 it is for the anual
struggle with Army, one of the most
important annual interracial
struggues of the season. After returning
from New York the Notre Dame squad
will rest for two days and then expect
for Princeton, N. J. where they meet
the Princeton Tigers on the afternoon
of October 13. The annual homecoming
will be preceded by the appearance of the Georgia Tech eleven on Carfier Field November 1.
Wisconsin, reached by Jack Ryan
will not be November 5 is an important en-
tered. The game will be played at
Mad-


WILKINSON'S DRUG STORE
NOW OPEN
Hotel Pennsylvania, Thirty-ninth at Chestnut Street
Prescriptions
Toilet Articles
Perfumes
Candy
Ice Cream
Our Shop - 147 S. Broad St. open all night.

PENN COMPANY Barber Shop
3643 - 3655 Seward Avenue
Most Sanitary Shop On Campus
SARNESE HAIR OIL FOR DANDRUFF AND FALLING HAIR
Manicuring
11 Barbers
Al Sarne

THE PENNSYLVANIAN
WEDNESDAY, JANUARY 23, 1924

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WE'VE BEEN GREATLY INTERESTED IN OUR WORK ON THE CAMPUS VIEWS," SAID MR. PHELAN. IN SPEAKING OF THE PICTURES: "MARK OF OUR TIME WAS DEVOTED TO THE PROPER SELECTION OF SUBJECTS. IF ONE IS TO MAKE A GOOD PICTURE IT IS NECESSARY TO VISUALIZE THE COMPOUND RESULT. SPECIAL ATTENTION MUST BE PAID TO SHADOWS, HIGH LIGHTS AND BACKGROUND. ALL OF OUR PICTURES ARE THE RESULT OF ONLY THE MOST CAREFUL STUDY.

THE ARTISTS HAVE SPENT TWO MONTHS IN MAKING THE COLLECTION AND HAVE RECEIVED OFFERS TO EXHIBIT THEIR WORK IN VARIOUS STATIONS. SEVERAL PICTURES WERE PLACED ON DISPLAY AT THE PHOTOGRAPHIC SOCIETY OF PHILADELPHIA AND OF THE BEST STUDIES ARE NOW BEING SHOWN AT THE T SQUARE CLUB LOCATED ON QUINCE STREET,

THE PICTURES ON EXHIBITION AT THE HOMEODS ARE EXAMPLES OF A VERY REASONABLE PRICE AND THE MANAGEMENT OF THE SOCIETY FEELS certain THAT THE IMPRESIONS OF ALL PICTURES LEAVE A SPECIAL IMPRESSION. SPECIAL ARRANGEMENT MAY BE HAD FOR FRAMING SHOULD ANYONE DESIRE TO PURCHASE SOME OF THE STUDIES.

NOTRE DAME ELEVEN HAS HEAVY SCHEDULE


WISCONSIN, REACHED BY JACK RYAN WILL NOT BE NOVEMBER 5 IS AN IMPORTANT EN-TERED. THE GAME WILL BE PLAYED AT MADISON, AND IS THE MOST IMPORTANT NON-CONFERENCE GAME ON THE BADGER SCHEDULE. RYAN TURNED OUT A STRONG TEAM IN THE CONFERENCE LAST FALL, AND IT IS EXPECTED THAT THE BADGERS WILL ALSO BE ALONG THE TRACKS IN THE RACE IN 1924.

NOTRE DAME VS. BOSTON
NOTRE DAME VS. WISCONSIN
NOTRE DAME VS. HARVARD
NOTRE DAME VS. ARMY

THE BUSINESS WORLD IS YOURS TO WORK WITH

NOT JUST ONE CORNER OF IT, BUT THE WHOLE LENGTH AND BREATH IS WITHIN YOUR RANGE OF INFLUENCE WHEN YOU CHOOSE INSURANCE AS A CALLING.

FOR INSURANCE—FIRE, MARINE AND CASUALTY— TOUCHES UPON EVERY PHASE OF BUSINESS, IT IS REAL PART OF THE MOST VITAL ACTIVITIES OF COMMERCE AND INDUSTRY.

AS THE OLDEST AMERICAN FIRE AND MARINE INSURANCE COMPANY, SO GREATLY RESPECTED FOR THE PRESENT DIGNITY AND PRESTIGE OF THE INSURANCE PROFESSION, THE INSURANCE COMPANY OF NORTH AMERICA URGES COLLEGE MEN TO GIVE TO THIS WORTHY CALLING THE CONSIDERATION THAT IT DESERVES.

INSURANCE COMPANY OF NORTH AMERICA
PRESIDENTS,
AND THE INSURANCE COMPANY OF NORTH AMERICA WROTE PRACTICALLY EVERY FORM OF INSURANCE EXCEPT LIFE.

THE ONLY GREAT MEN IN BUSINESS ARE THOSE WHO START AT THE BEGINNING OF EACH DAY AS IF IT WERE THEIR FIRST ONE.

SOME PEOPLE ARE NOT FULLY GROWN UNTIL PAST TWENTY-TWO YEARS OF AGE. THE IMPORTANCE OF GOOD, WHOLESOE MILK DURING THE PERIOD OF GROWTH IS INESTIMABLE.

SCOTT POWELL GOLDEN "A" FULL GUERNSEY MILK IS RICH IN ALL THE ELEMENTS THAT MAKE FOR STRONG, HEALTHY PHYSIQUES. DRINK A PINT A DAY AND BE SAFE.

SCOTT-POWELL DAIRIES, INC.
"Fresher by a Day" Producers of Milk PHONE THE PENNSYLVANIAN