Wharton Forecasters Unveil Gloomy Report

By MARTIN SIEGEL.

WASHINGTON — The economy is in a recession, according to Wharton Econometric Forecasting Associates, a private research group that advises the Federal Reserve and other government agencies.

The forecast released here Tuesday by the Wharton School of the University of Pennsylvania predicts a 2.5% decline in real gross national product (GNP) in the third quarter of this year, followed by a 1.5% decline in the fourth quarter.

The report says that the economy is likely to continue contracting throughout most of 1975, with a slight recovery in the first quarter of 1976, followed by a moderate expansion in 1977.

Wharton Professor Gerald Adams explained that this prediction was based on the assumption that there would be no major events that would significantly alter the course of the economy.

Adams said that the forecast was based on a model that takes into account a wide range of economic indicators, including employment, inflation, and interest rates.

The forecast is in contrast to previous predictions by other forecasters, who had generally predicted a more rapid recovery.

Adams noted that the forecast had been revised downward several times since it was first released in January.

"The economy is a complex system that is difficult to predict," Adams said. "But we believe that the current forecast is the best estimate we can make given the available data."
Wharton Forecasters Unveil Gloomy Report

By MARTY RIGGEL

Washington, D.C. (The Daily Pennsylvanian) -- Tightening of the national economic picture has intensified fears that the U.S. economy will experience a significant slowdown in the upcoming months, according to a forecast by Wharton Economic Forecasting Associates released today.

Wharton economists Lawrence Katz and Thomas D. Wolak predicted that the current high inflation and unemployment rates, along with recent budgetary cutbacks and a general sense of unease in the country, will lead to a decline in real disposable income and a slowdown in consumer spending.

"Shaky U.S. Economy"

"The forecast sees the economy "needs a large-scale stimulus in order to achieve recovery,"" Adams said before unveiling the nation's new economic forecast.

The forecast predicts an inflation rate of 15 to 17 percent by 1976 before leveling off. This year's forecast was based on the assumption that the economy would remain in recession this year.

Katz said that the nation's "overall situation is very grave," and that an "emergency" will require some "tough belt tightening.

The economists noted a significant increase in the number of people unemployed by 1976, and that the "situation is likely to improve by 1975.

Katz added that the future for unsound economic policies, especially for low income families, may seem "doubtful.

The report recognizes the slow decline in the growth rate, and the slow growth of the national economy.

Adams added the warning that such a situation could "be a meaningful cornerstone of out fund-raising effort."
Contact Rick EV 2-1027

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A dazzling program - For theatre-goers, the focus has shifted from downtown to the Annenberg Center.

—Ernest Schier, Philadelphia Bulletin

The city's major tryout theatre will not be downtown, but on the U of P campus.

—William Collins, Philadelphia Inquirer

Vital, inventive, compelling stagecraft has found a haven at Penn's Annenberg Center.

—Jonathan Takiff, Philadelphia Daily News

The New York Shakespeare Festival at Lincoln Center, produced by Joseph Papp, will be returning to the Annenberg Center for a second season. The opening production, September 27-October 13, directed by M. Papp will be Mert & Phil by Anne Born, starring Academy Award winner Estelle Parsons. This is a new comedy about marital, middle-age identity, and the Great American mythology of Romance and Sex.

The second production of the season (October 11- November 5), marks the third annual visit by the New Phoenix Repertory Company. Harold Prince's production of Congreve's Love for Love stars Mary Ure and John McMartin. This bawdy comic masterpiece of the Restoration stage explores the tangled paths of love and offers a lesson in the finer points of skilled romantic maneuvering.

The third production of the season (November 5-17), introduces Canada's famed Shaw Festival to Philadelphia. This internationally distinguished company was the first foreign theatre chosen to perform at Washington's Kennedy Center. The Shaw Festival production will be Brandon Thomas' perennial favorite. Charity's Aunt, starring and directed by Paxton Whitehead, who is artistic director of the Festival, Charity's Aunt is a wildly funny appraisal of the living customs of those allegedly Proper Victorians featuring the famous lady from Brazil—who the natives come from.

The fourth play (January 31-February 16) produced by the New York Shakespeare Festival will be the production of Ibsen's A Doll's House, starring Liv Ullmann and directed by Todd Stockestad, the director of the Norwegian National Theatre. A Doll's House is a strikingly relevant portrait of a woman's struggle against male dominance in the family and her search for her own identity.

The fourth play (November 29-December 15) and the sixth play (April 2-4, 10-11) will be productions of the New York Shakespeare Festival, will be announced at a later date.

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**This Week's Focus**

**Exhibit Features**

**Ceramic Pop Art**

By PEGGY FINN

SUE KAUFMAN

Presently residing in Houston Hall’s Bowl Room is a community of ducks. Also in the bowl room are monumental mammary bustins, not to mention a taller bowl fiend.

Mel Rabin, former art teacher at Cornell University and graduate of Tyler School of Art, is responsible for the ceramic duck sculptures. His contemporary, Hugo de Vegetal, of the Philadelphia College of Art, has provided the fountain and several detailed ceramic plates, vases and sculptures.

The show, which opens at 7 p.m., is a notable idea in Pop Art, possibly a comment on amusing host of this art style. Scenes evoking Walt Disney drawings of the 1930’s and 40’s are the prevailing Buben motif, yet the artist said he has been looking at other types of duck art examples.

Popular media images with emphasis on the feline derby appear in the ceramic works of Hugo de Vegetal. The themes intensify in these sculptures of feet and color ducks.

For anyone is a serious, back to classes frame of mind, the show offers a welcome diversion. For the serious art buff, it’s a good laugh.

If you can’t make the grand opening tonight, stop by anytime between 9 A.M. and 5 P.M. Monday through Friday. The show runs through the 29th.

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**Fall 1974**

**HAPPENINGS**

**ART**

The Peabody-Council Art Committee presents "Ceramics," an exhibit of ceramic works by Mel Rabin and Hugo de Vegetal, from 9 A.M. to 5 P.M. Tuesday through Saturday. The exhibit is free and open to the public.

**AFRICAN ARCHEOLOGICAL EXHIBIT**

The exhibit "Ongoings Ongoings" for the serious art buffs, it’s a sculpture of feet and roller skates. For another represents a human head with a skull on top. Animal figures have been included in the "Dormshop." No it's not a dream. It's an African Archaelogical Exhibit at Uchoraji, the W. E. B. DuBois House.

**MUSIC**

The great towers Music Festival and Happy House return this year. It’s scheduled for every Thursday night at 9 P.M. or the planes between buildings "A" and "B." During inclement weather, the time is 9 P.M. and the place is the lobby of building "B."

**FRIDAY, SEPTEMBER 13**

**DIAMONDS ARE FOREVER**

Drive Aud., 7 & 9:30

The last Sean Connery starred James Bond adventure, "Live and Let Die" will exhibit a list of search, and this, alas, a little less cool.

**SATURDAY, SEPTEMBER 14**

Lucia C. Aud., 3:00 & 10:30

A sweeping film from Cuba which follows three generations of women through revolution and love.

**WHEN COMEDY WAS KING**

Fine Arts Aud., midnight

A compilation of highlights.

**EXHIBIT FEATURES**

**CINEMATHEQUE EYES THEME, COUNTRY, STYLE**

By DEBBIE RANDERS

The Anderson Center's Cinematheque will present six film series, each focusing on a particular country, art style or year. The series include "The Magnificent Diversity of the Film Surface," a survey of international, neglected and "underground" works. "The Atomic," 

**FOCUS**

"The Hollywood Cartoon," series, which traces the creative history of the "Hollywood" film, concentrating instead of the "signature" diversity of the film surfaces. The series include annual films, new films from international festivals, neglected classics, and "underground" works.

**MUSICAL INSTRUMENTS FROM IVORY COAST**

"The Grad Towers Music Festival and Happy House return this year. It’s scheduled for every Thursday night at 9 P.M. or the planes between buildings "A" and "B." During inclement weather, the time is 9 P.M. and the place is the lobby of building "B."

**ON GOINGS ONGOINGS**

Tonight, stop by anytime between 9 A.M. and 5 P.M. Monday through Friday. The show runs through the 29th, compliments of Penn Union Council.

**ONTARIO WETLANDS**

"The New Morality," a survey of the world's great "sex" films, begins tonight with "The Girl with the Pistol," a provocative study of his life and works, and "Bela Balaskin," "Singer's Nightmare and Mrs. I'uko's Bread." The "Hollywood Cartoon," series C. Looks at Donald Duck, Betty Boop, Porky Pig, and the "Hollods." "The Grad Towers Music Festival and Happy House return this year. It’s scheduled for every Thursday night at 9 P.M. or the planes between buildings "A" and "B." During inclement weather, the time is 9 P.M. and the place is the lobby of building "B."

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FONZOS ITALIAN VILLAGE
The National Scene

Opium and Crime

By Jack Anderson

WASHINGTON - The Russian decision to resume opium production, announced last week, will have a greater effect on the world's drug market than the appeal for the former President of the United States. The current production of opium has been quite stable for many years, but the announcement has caused some speculation about the possible reaction of other countries. The Russian government has denied any plans to increase production, but many experts believe that this is not the case. The production of opium is highly regulated by the international community, and any increase in production could have serious implications for the global drug market.

The Russian government has stated that it will resume production of opium to meet domestic demand. The production of opium is used to meet domestic demand and is not exported. The government has also stated that it will strictly regulate the production of opium to prevent any illegal activity. However, some experts believe that this may not be enough to prevent the increase in production.

The production of opium is highly regulated by the international community, and any increase in production could have serious implications for the global drug market. The increase in production could lead to an increase in the supply of opium, which could cause the price of opium to decrease. This could have a negative impact on the global drug market, as it could lead to an increase in the use of opium.

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Wednesday, September 11, 1974

The Daily Pennsylvanian

Front Page
Clune: Giant Future Decided Today; Thomson: Ex-Cowboy Signs with Bell

By ANDY FIEDLER

The West Chester, Pa. High School senior is the latest in a long line of West Chester-born athletes to become an All-American. John Borozzi, a 6-1, 205-pound back for West Chester University, has been a first-team selection by the Eastern College Press, major-college coaches and the Eastern College Journal. Borozzi was also a first-team pick in the Eastern Intercollegiate Athletic Conference. He is the first All-American to come from West Chester since 1963, when Stu Gilchrist of the College of New Jersey was honored.

Borozzi, who is expected to be drafted in the NFL draft in July, is the first All-American West Chester University has ever produced. The university was founded in 1960 and is a small, private, liberal arts institution.

Borozzi, a running back, rushed for 1,126 yards and 13 touchdowns last season. He also had 60 receptions for 830 yards and eight touchdowns. Borozzi was a first-team All-American in both football and soccer.

There were far too many other outstanding athletes from West Chester to name them all, but a few stand out. There was John Reid, a star track and field athlete, who set several records at the university. There was also Sue Thompson, a swimming champion, who won two national titles in the 100-meter backstroke.

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The Daily Princetonian
Wednesday, September 11, 1974

Sports Comment

Ticket Plan May Be Costly to Penn Sports

By TED MEGEDER

Sports Editor

Penn has an exciting way of upgrading its athletic programs. There are the usual inconveniences such as early morning practices, the latest being a 5:30 a.m. bike ride, and the inevitable training sessions with the unfamiliar blast of the bugle. But the real problem lies with the ticket plan.

The student ticket plan has been under fire for some time now. Many students feel that it is too expensive and that they are being asked to pay for something that they do not use. The plan was implemented in the fall of 1972 and has been in effect ever since.

The original plan was to charge $25 per semester for a season ticket to all sports except football. However, due to the cost of running the stadium and the need for additional revenue, the plan was revised in 1974 to charge $50 per semester for a season ticket to all sports.

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