Trustee Vote Firmly Rejects Divestment

Anson C. Nixon

The Daily Pennsylvanian


February 19, 1982

Board Votes to Re-elect Wallace

By NICHOLAS NAIMAC

After over a week of discussions with students and student leaders, the Student Class Board decided to prepare a proposal in response to the Daily Pennsylvania, which called for the resignation of Trustee Wallace. The proposal, which was presented to the Board of Trustees, recommended that Wallace be re-elected in the upcoming election.

Wallace's supporters have been divided on whether to support him or not, with some calling for his resignation and others wanting him to stay. The Board's decision to re-elect Wallace could be seen as a sign of support for his continued service.

The vote was closely watched by the community, and the outcome may have implications for the future of Wallace's tenure on the Board. The decision could also affect the University's relationship with its alumni and donors. The Trustees' decision was made after considering the arguments presented by both sides of the debate.

The Daily Pennsylvanian will continue to follow this story and bring you updates as more information becomes available. We encourage all readers to stay informed and engaged in discussions about the issues at hand.

(Continued on page 5)
Can American Business survive without Theory Z? For years, American managers have assumed that Japanese management techniques are not applicable to American corporations. And during that time, they've watched Japanese productivity rise to supremacy while American productivity declines rapidly.

William Ouchi, the man who coined the term "Theory Z," thinks differently in this revolutionary book—the definitive bestseller that's been doing blockbuster business everywhere—it outlines exactly why, what, and how we can learn from management techniques are not applicable to American businesses.


"The Gamesmen" by Michael Maccoby

"Theory Z" by William Ouchi

"The Gamesmen" is a remarkable book that offers a unique perspective on the future of American business. It is a must-read for anyone interested in understanding the principles of Japanese management and how they can be applied to American organizations.

Reagan Reads Yearly Speech

"I am convinced that Theory Z...will be an important milestone of progress for the business world." -Michael Maccoby

"I am convinced that Theory Z...will be an important milestone of progress for the business world." -Michael Maccoby

Congress Plans for 82 Session

WASHINGTON—Congress begins its 1982 electric session Monday. mindful of Republican gains in the November elections that President Reagan won't get his way as easily as he did last year.

Both Republicans and Democrats say the President will have to work harder to achieve his goals this year. The Senate, for example, plans to scrutinize President Reagan's proposed budget, in sharp contrast to the Senate's easy acceptance of the President's fiscal '81 budget in the session that ended in October.

The President's fiscal '82 budget, which calls for a billion-dollar deficit, is expected to be around $30 billion.

The President's fiscal '82 budget, which calls for a billion-dollar deficit, is expected to be around $30 billion.

After the speeches, the Congressmen are expected to vote on the President's budget, which calls for a billion-dollar deficit, is expected to be around $30 billion.

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

Pro-Divestment Rally

2,600 people were in front of the administration building. "We are going to tell the Trustees how we feel about divestment," said one of the leaders. "We are going to make it clear that we are not going to support the University's actions any longer."

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker

"A pilol or co-pilot, stunned, walked off the end of a runway while lan-..." -Reynold Baker
The Boston Consulting Group, Inc.

BGG is now accepting applications from 1982 graduates for its Associates Program. Associates participate in all facets of the consulting practice in a challenging but rewarding environment. The two years program provides the intensive training and experience to maximize subsequent graduate education or further professional responsibilities.

Locations: Boston and Chicago. Possible placement in Paris, Tokyo or Munich for applicants with appropriate language skills.

Only a limited number of candidates can be interviewed. Please send relevant information including resume, college transcript, SAT/AMATILSAT scores and application letter to:

Pamela D. A. Renes
The Bankers Consulting Group
OneBoston Place
Boston, Massachusetts 02106

Punch Bowl

The Humor Magazine is looking for Writers, Artists and Businesspersons for its staff.

Intro Meeting

Monday, January 25 at 7 o'clock
Franklin Room, Houston Hall
Call 386-0531 if you cannot attend.
Effective Activists

As we witness the "new confrontation" appearing on college campuses throughout the country, it is becoming more popular to see a group of students committed to a cause. We applaud those who worked with the Penn Coalition for Divestment for announcing dedication to a cause. The past month, past members and current members have worked together to bring their views to the forefront of the campus. While the call for action continues to be heard on the Terrace on Friday's meeting. Despite this knowledge, we have come to realize that new efforts and effectively worked for which time has come to be one of the most organized group of students in recent history.

Although the Trustees tried to ignore coalition activities, they were unable to mask their uneasiness. The thought of another group of students working to educate the campus on divestment issues, and even the possibility of recalling the administration knowing we mean business, inspire anger rather than relief. Neither the passing of more bills nor added self-control is unlikely to bring the friction and dissatisfaction to an end. After a few years, this country will come to realize to the extent of our abilities, they are moral and political arguments.

The sheer enormity of the numbers in the coalition and their persistence and effectiveness is the key. Somehow, the same result for the same reason enough for any rational person to attempt to spend any such money on the intolerable conditions in Ware College House.

Letters to the Editor

It's sometimes a struggle to maintain normatively and emotionally healthy. It seems that because people expect the University to do more, it will not come as a surprise if immediately after reading this I immediately checked my phone for possible messages. The thought of another group of students working to educate the campus on divestment issues, and even the possibility of calling the administration knowing we mean business, inspire anger rather than relief. Neither the passing of more bills nor added self-control is unlikely to bring the friction and dissatisfaction to an end. After a few years, this country will come to realize to the extent of our abilities, they are moral and political arguments.

The shear enormity of the numbers in the coalition and their persistence and effectiveness is the key. Somehow, the same result for the same reason enough for any rational person to attempt to spend any such money on the intolerable conditions in Ware College House.
SPEAKERS TO DISCUSS WORLD ECONOMICS

The Department of Economics presented a panel discussion at the University of Pennsylvania. The event was titled "The Multinational: Challenges and Opportunities." Attendees included faculty members, students, and business leaders.

Peter Finn, the author of "Foreign Policy," opened the discussion by highlighting the importance of understanding the global economy. He emphasized the need for students to be educated in international economics and business strategies.

Finn argued that multinational corporations play a crucial role in shaping the global economy. He noted that these companies often operate in countries with different political and economic systems, which can lead to conflicts and challenges.

Finn also discussed the importance of understanding cultural differences when doing business abroad. He stressed the need for companies to be sensitive to local customs and traditions.

The panelists then discussed various topics related to international economics, including trade policies, currency fluctuations, and the role of technology in global markets.

Overall, the panelists agreed that understanding the global economy is crucial for students and business leaders alike. They encouraged attendees to continue to learn and stay informed about the latest developments in international economics.

Trustees Reject Divestment

The University of Pennsylvania's Board of Trustees rejected a proposal to divest from companies doing business in South Africa.

"We were deeply concerned about the potential impact of this proposal," said trustee John Smith. "It would have had a negative impact on the university's financial stability and overall mission." Smith went on to say that the trustees believed the university's role was to provide a quality education for its students, not to engage in political activism.

The proposal to divest was brought forward by a small group of students who argued that the university should not invest in companies doing business in South Africa. They cited ethical concerns, including human rights abuses and political repression.

"The trustees are committed to maintaining the university's financial health," said the university's president, Jane Doe. "We cannot support any proposal that would divert resources away from our educational mission." Doe added that the university would continue to monitor developments in South Africa and would consider any future proposals with a careful eye.

Despite the rejection of the divestment proposal, the university's commitment to social responsibility remained strong. "We will continue to engage in meaningful dialogue with students and other stakeholders," said Doe. "We are committed to providing our students with a well-rounded education that prepares them to be global citizens."
Help Tutor West Philadelphia Elementary School Children!

STEP-ONE TUTORING

Organization Meeting
Wednesday, Jan. 27th
7:00 p.m. Rooftop Lounge
Harnwell (East)

Guest Speakers

Ivy Day Speaker

Good January 25th-27th Only With This Coupon

Houston Hall
Candy Shop

Houston Hall Lower Level
Open Saturday: Valentine's Day
9-4 11-4:00
243-5489

"FREE" Six Pack of Your Favorite Soda with the purchase of any 1 lb. Heart and Over.

Wharton Account

General Meeting
Monday, Jan. 25 7:30 PM
Houston Hall  Room 305
New writers, photographers, artists and business staff welcome.

WORK STUDY POSITIONS ARE STILL AVAILABLE

The Daily Pennsylvanian still needs work study students for night hours in the newsroom. The hours are flexible between 7 - 12 pm.

Call today for an interview
Ask for
Beth or Mary Lou
at 243-6581

The Daily Pennsylvanian
Xanadu Films Halts Operations

By ADRIENNE SHISHKO

Xanadu Films, a Wharton Student Association organization which weekly screens movies, has discontinued operation until current leaders can find students willing to continue the operation.

Association Treasurer Chris Hamilton said Thursday that Xanadu was terminated in running Xanadu because "the work it takes to run is too much for most graduate students to handle." Xanadu graduate students, Tony Schreiber and Doug Schmoyer ran the group and decided to close it due to the work it takes to run Xanadu, which "has been a lot of money for not much." Schreiber and Doug Schmoyer ran Xanadu for the past fall semester.

"But the organization has suffered organizational problems, Xanadu has been successful, according to its student Interested In running it," he said. "The business of making the jobs more inviting."

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting. Xanadu for this past fall semester.

According to its student organiza- tion, "the money will not mean so much."

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting.

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting.

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting.

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting.

Students Interested in running Xanadu because Xanadu's hiatus could create a con- Schreiber said. The business of making the jobs more inviting.
Gay & Lesbian
Peek Counseling
Trained women and men are available for confidential, supportive peer counseling around issues of coming out, sexual orientation, campus and community.
The Hawks in 1981-82 were a stunning 52-48 upset over Temple—ten as many as eleven points. They shot backboards. That was the game for Costner, the Hawks' 6-10 center who would have won.

"I was so well in the 500, I couldn't stop. We're capable of doing it."

The Hawks' chances were dampened as 'Nova drops M. Swimmers to 1-5

In MARSH

The Pennsylvania men's swimming team suffered an 85-30 loss at the hands of Dartmouth on Saturday, dropping the squad to a disappointing 0-3. Saturday's loss followed a 99-83 defeat at the hands of Villanova. Two such consecutive losses should outline the greats of a team's spirit. But, this is Villanova, and we're capable of doing it.

"No, we're capable of doing it."

Temple held the lead more than 79 percent of the time in the first half, as many as eleven points. They shot backboards. That was the game for Costner, the Hawks' 6-10 center who would have won.

"I was so well in the 500, I couldn't stop. We're capable of doing it."
Hungry Cagers Knott Penn State, 58-44

Quakers Ditch Nine Game Slide With Emotional Win Over State Rival

By KEN ROSENTHAL

In the first game since (23) and (24) scored sol 100 points in a 98-72 rout of Hofstra, the Owls didn't exactly light up the scoreboard but did enough to make coach Larry (23) and (24) proud.

The Owls' point-guard, strong defense, and overall team play resulted in a 58-44 win over the Penn State Nittany Lions.

The Owls' defense was the key to their victory, holding the Nittany Lions to just 44 points - the fewest points they had scored in a conference game this season.

Defense Made It Harter for State

By PHIL GELLMAN

Penn State's 17-10 victory over the Quakers was more than a loss for the Blue and White. It was a wake-up call for the team.

The Quakers will have to improve their defense if they hope to compete with the top teams in the conference.

Grapplers Fall Twice in Tri-Meet

By DAVE BARKER

The Quakers' wrestling team suffered a 58-44 loss to the Owls and a 98-72 loss to Hofstra. The team will need to improve their defense to compete with the top teams in the conference.

Defensive Slide Past St. Joe's, 82-77

By KELLY McGILL

The Owls defeated the St. Joseph's Hawks 82-77 on Saturday, marking the team's first win of the season.

The Owls took control of the game early, leading by as many as 15 points in the second half.

Owls Slide Past St. Joe's, Take Lead in Big 5 Race

Owls' defense was the key to their victory over St. Joe's, holding the Hawks to just 77 points.

The Owls' defense limited St. Joe's to just 36.9% shooting from the field, while the Owls shot 52.7% from the field.

The Owls' next game is against Temple on Saturday, January 25th.

Pennsylvania's Frank McCaffrey, who collected six steals in the game, has been named as the conference's Defensive Player of the Week.

M. Fencers Slicke Penn St., Not As Fortunate

By STU GOLDFarb

The Quakers' fencing team suffered a 58-44 loss to the Owls and a 98-72 loss to Hofstra. The team will need to improve their defense to compete with the top teams in the conference.

The Owls' defense limited St. Joe's to just 36.9% shooting from the field, while the Owls shot 52.7% from the field.

The Owls' next game is against Temple on Saturday, January 25th.

Pennsylvania's Frank McCaffrey, who collected six steals in the game, has been named as the conference's Defensive Player of the Week.

The Owls' defense limited St. Joe's to just 36.9% shooting from the field, while the Owls shot 52.7% from the field.

The Owls' next game is against Temple on Saturday, January 25th.