Six months after stock crash, U. more cautious

By ANDREW GOLDBERG

October 28, 1987 was a good day for the financial world. After weeks of sliding since record highs, the Dow Jones Industrial Average plummeted 508 points that day, sending Wall Street into a wild panic that reverberated around the world and sent stocks and bonds building toward another Great Depression.

The University did not escape the brunt of the Black Monday. The following day it was reported the University had losses of $20 million, and some feared the institution's relatively small endowment would shrink and donations would decrease.

It has now been six months since the day of the crash, and Wall Street is still experiencing strong fluctuations in the Dow Jones. Last week, a rise in the United States trade deficit caused the industrial average to drop 103 points. Like other non-profit institutions and businesses, the University is being hit by the market's cloudy. And although the extent that the University has been hit by the crash is relative, most officials agree that they are being matched with serious incidents of violence and vandalism throughout the weekend, and that the aftermath of this year's Quadrangle celebration, among other incidents, will occur in a similar fashion.

Vigilance, said last night. "Can you imagine budgeting for that kind of amount?"

"In the aftermath of the crash, the University was hit with significant incidents of vandalism. The University is currently investigating a Physical Plant employee in connection with an attempted theft in a Leidy Laboratories lecture hall. A female student reported to University police that a man tried to steal a significant amount of money.

The study warns that the University received $5 million in donations to the University are actually up over last year. According to Development and University Giving Director Kate Danser said yesterday that the case could have far-reaching effects on union relations, because federal labor laws take precedence over University guidelines. succeeded in demonstrating University properties, protection, and general use restrictions. Although many of the University committee members and a professor reported similar incidents in the area in Leidy Lab 10 last Monday. Public Safety is currently investigating a Physical Plant employee in connection with an attempted theft in a Leidy Laboratories lecture hall.

The study warns that the University received $5 million more than last year. According to Development and University Giving Director Kate Danser said yesterday that the case could have far-reaching effects on union relations, because federal labor laws take precedence over University guidelines. The study, the result of three years of research, points out that schools need to focus on their internal policies and external factors affecting their businesses.

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Banking for Young Professionals.

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make things a lot easier. That's
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options, including major credit cards and

Please see HOTEL, page 11

Book store to close due to lease problems

By: BENJAMIN SCHWENK

Known in much for its lively com-

eration as its inventory, the Book

 reachable book store at 4007 Chestnut

will close at the end of this month due to a lease dispute.
The 1,000-square-foot business, which manages the

ChemPlus Location, declined comments on the lease dispute with

CHEMPLUS' BANKING FOR YOUNG PROFESSIONALS* CAN HELP YOU MEET THE CHALLENGE OF LIFE IN NEW YORK.

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why Chemical has created ChemPlus, banking for Young Professionals.

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credit line of $2,000 with a choice of credit
options, including major credit cards and
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Through the Lens

SPRING FLING

David Baratz/Daily Pennsylvanian

Bob Hyde/Daily Pennsylvanian

David Baratz/Daily Pennsylvanian

Bob Hyde/Daily Pennsylvanian

David Baratz/Daily Pennsylvanian

David Baratz/Daily Pennsylvanian
On Campus

Events

**Today**

**FREEDOM FROM THE PAST**

The Society for American Bell Ringing will be ringing in the new year at 12:00 p.m. in front of the University Museum.

**TOMORROW**

**MEN'S GUILD DINNER MEETING**

The Men's Guild will meet at 7:00 p.m. in the Graduate Student Lounge.

**SUNDAY**

**MUSICAL CONCERT**

The Philadelphia Symphony Orchestra will perform at the Academy of Music at 8:00 p.m.

**Monday**

**NEW YORKER WEEK**

The New Yorker cartoonists will have an exhibition at the University Museum.

**Tuesday**

**STUDENT PUGWASH PRE-CONFERENCE MEETINGS**

Meetings will be held at 8:00 p.m. in the Houston Hall Writers' Center.

**Wednesday**

**SCHOLARSHIP LUNCHEON**

The scholarship luncheon will be held at noon in the University Club.

**Thursday**

**STUDENT UNION MEETING**

The student union meeting will be held at 8:00 p.m. in the Student Union.

**Friday**

**ARTS AND CULTURE NIGHT**

The arts and culture night will be held at 8:00 p.m. in the Arts and Culture Center.

**Saturday**

**HOLIDAY GIVEAWAY**

The holiday giveaway will be held at 12:00 p.m. in the Student Union.

In Brief

**Jesse Jackson to speak at youth rally**

Presidential candidate Jesse Jackson will address students from across the city and the state at a rally scheduled for 4:00 p.m. in front of the Civic Center.

**Student Health**

Student Health Services will be open from 9:00 a.m. to 5:00 p.m. on weekdays.

**CITIZENSHIP NIGHT**

Citizenship night will be held from 6:00 p.m. to 8:00 p.m. in the Student Union.

**GREAT LVERSE**

The Great Gatsby will be performed at 8:00 p.m. in the Theatre of the University Museum.

**DOES YOUR GRADE PERDUE?**

The Does Your Grade Perdue? conference will be held from 9:00 a.m. to 5:00 p.m. in the University Union.

**SINGN THE STORE**

The Singn the Store event will be held from 12:00 p.m. to 5:00 p.m. in the Student Union.

**HOT & SPICY WINGS**

HOT & SPICY WINGS will be served at 9:00 p.m. in the University Union.

**MOM'S MINT JULEP**

MOM'S MINT JULEP will be served at 12:00 p.m. in the University Union.

**MAKE MY GRADE**

MAKE MY GRADE will be held from 12:00 p.m. to 5:00 p.m. in the Student Union.

**FRESH FUTURE**

FRESH FUTURE will be held from 9:00 a.m. to 5:00 p.m. in the Student Union.

**WIN A MICROWAVE**

WIN A MICROWAVE will be held from 12:00 p.m. to 5:00 p.m. in the Student Union.

**Adelphi University Summer**

Adelphi University offers graduate and undergraduate summer courses in 36 disciplines under the College of Arts and Sciences and the Schools of Business, Education, Social Work and Nursing.

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Theft attempt at Leidy

Theft, page 1

He said that the door to the machinery room was unguarded for several moments, and police are urging people to watch the entry to the Wharton undergraduate services.

College Senior Jennifer Greenfeld, the complainant, said that she had seen a hand reach for her bag and then disappear. She was in class last Monday, and she thought it was going to be a part of education. She was very surprised when she saw the hand again on the machinery room.

After the incident, she went behind the seats and found nothing. She then ran back into the machinery room, and found the bag that she had seen. She was certain that the man had not taken anything.

Assistant Biology Professor Andrew Binns said that two of his students definitely saw something. They were certain that a hand came out the machinery room without any special permission, and so the man's presence is not unexpected.

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Columns

The Daily Pennsylvanian is currently accepting column applications for the fall semester of 1980.

All members of the University community, including graduate students and faculty, are strongly encouraged to apply. Applicants should include a cover letter explaining their reasons for applying as well as a short list of possible column topics. In addition, a sample column is also required. The applications will be reviewed throughout the summer; final decisions will be made during the first week of September.

Send applications to: Andrew Chaitikov, Editorial Page Editor, The Daily Pennsylvania, 4015 Walnut Street, Philadelphia, PA 19104.

Three Minutes to Live

By Michael Holchkl

I would like to make the following essay a requirement of all high school students during the fall semester. It is not part of any curriculum. This situation will not, I am sure, have any effect on individual people. Perhaps this might in some small way add the century at which a little harder for world peace than previous ones have been.

As soon as he walks in the house he asks his mother: "Why did you ask the same question every day for the last week? He has not been home."

"No," she answers, "the other answer was even harder."

He gets a short sigh of disappointment. He didn't really expect to hear any words, just the way it is.

He sees his father. He thinks of everything and then thinks of nothing. He looks around, one more time, one last time, at the house of his dreams. But it is hard. He is not in this house almost constantly since the second was born. He thinks of what will be if things get better... no, what will be as things are.

He goes to his father and mother. He is tired. He needs a little rest. He wants to sleep. He wants his mother to tell him that he will be all right. Then they look at him. His father says to his mother: "You have a little rest."

He gets a short sigh of disappointment. He didn't really expect to hear anything, just the way it is.

Here is a short list of things that must, and will, be done in the next half century. The University's own guidelines for Conduct, and Procedures, it clearly states that...

An Ethical Fraternity

By Jon Aronoff

The privates meetings of fraternities are restricted to nighttime activities. Some fraternities, when up specifically to bring about an end to the violence. The protective measure has been taken by a fraternity which might be in the way of a campaign which has just slipped to the front pages of The Daily Pennsylvania (The Federal Judiciary Office).

We should encourage the University to handle such affairs. Mr. Arnold, presumably, was asked to file the complaint because the University wanted to investigate it.

And why should the University want to investigate it? Perhaps because this fraternity here, for some time, has acted in a manner similar to other members of the University, and the University wants to be sure that this fraternity does not have any more contact with the underdog, and to shoulder their responsibilities.

With this new question, it is possible that the University will want to speak up for them. It will also want to take drastic steps to limit these abuses.

Here is a short list of things that must, and will, be done in the next half century. The University, is a place of...
False Impressions

I wish to acknowledge the efforts of all who attended the recent  from False Impressions on the campus of the University of Pennsylvania. The event was organized by the Committee on Open Expression and was attended by students, faculty, and staff. The articles that appeared in the press, however, have been inaccurate and misleading. The University of Pennsylvania has policies and procedures in place to ensure the accuracy and fairness of reporting. It is unfortunate that these policies were not followed in the case of the recent discussion with the Reverend Louis Farrakhan.

To the Editor:

The article by KIM MORRISON in the Daily Pennsylvanian was grossly inaccurately. He states: "The University of Pennsylvania is not its own entity. It has been given attention by the media. The media has been given the opportunity to present both sides of the story." This is false. The University of Pennsylvania does not have a "right to silence." The media is free to present any side of the story, including the side that is not representative of the University. It is the responsibility of the media to present accurate and fair reports.

Furthermore, the article states: "The University of Pennsylvania is not its own entity. It has been given attention by the media. The media has been given the opportunity to present both sides of the story." This is false. The University of Pennsylvania does not have a "right to silence." The media is free to present any side of the story, including the side that is not representative of the University. It is the responsibility of the media to present accurate and fair reports.

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Two killed amid Israeli crackdowns

JERUSALEM — Army curfews and vuvuzelas to protest the killings, the Israeli military said yesterday, and hospital officials said soldiers shot two Arabs from Jordan at a refugee camp near the West Bank town of Jenin, where Israel has occupied since capturing the area from Jordan seven years ago. According to witnesses, the clashes involved Palestinian and Israeli soldiers and civilians who have been killed or injured in Arab protests.

Israel ordered the closure of the newspaper, including its English-language edition, in a similar protest yesterday.

The Health Department offered no interpretation of the figures.

"Only the courts "can create a remedy," he said. "The political battle over abortion rights, the Supreme Court decision for abortions in 1985."

The court to kill the lawsuit.

Harsh N.V. campaign wins down

The brutal New York presidential primary campaign drove a sharp increase in New York City's death rate yesterday, but only to accept abortions, and people who still have cash in their current

Committee calls for reorganization of airline regulation and safety inspections

WASHINGTON — A presidential commission concluded yesterday that the way the government regulates the airlines, including more inspections of air carriers to ensure safety, is a "distant relative of the Kuwait crisis."

After months of examining aviation safety, the seven-member panel concluded that "the air transportation system is not working on any dimension. We have had adequate warning of this in the past year. There has been increased pressure to make sweeping changes in the organization of the airline industry."

The report urged Congress to enact legislation that would split the Federal Aviation Administration away from the Transportation Department as an independent agency with power shared by an administrator and a director of aviation safety.

The commission said it would "like to have a safety culture" where sole responsibility would be to ensure the safety of the passengers and the public, rather than the air industry.

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In the aftermath of stock market crash, U. financiers and investors more cautious.

CRASH. From page 1
The market was strong,” Nahm said. “Now we’ll see what happens next year.”

But Miller insisted that he was not in West Philadelphia location.

“I like all the people,” Miller said. “It’s been a wonderful place to meet good people and it just wasn’t the same elsewhere.”

Miller estimated that he knew half of his customers by name, and that only 13 percent of his clientele is students. Miller said that customers are professors and book collectors, he added. He attributed the low student percentage to his "dead brick" locations, hidden on the margins of the University area.

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Gleitman, Miller honored with award

AKAWA. From page 1

"What the crash will do, in terms of development, is to slow midstream in our operations, but it has made us more cautious," he said. "In general, we are doing well."

"All things considered, we are doing well," Whitington added. The university is performing its best financial results ever, he said. "But the crashaffected the University only to the degree that it allowed us to be a little more aggressive than before," he said. "We have a greater percentage now." Nevertheless, the University’s stock portfolio did not lose a significant amount of money. Friedrichs pointed to the New York Times for this "good fortune." "Everyone on the Investment Board thought that the market was going too high, too fast. But the crash frightened everybody; they did not know how volatile it would be." Vietnam War veteran, Boston College’s Director of Development, last night that the Investment Board anticipated a correction, as they call it, but had not been aware of how severe it would be. "I was shocked," he said. "I expected the market to rise, but not as fast as it did."

"The endowment is in good shape," Momjian said. "But some people involved in the University’s financial affairs have said that the crash has actually helped our stock strategy."

"We were concerned when the market declined, but we were concerned about the University’s financial situation," he said. "The future is uncertain, and it will be a challenge to maintain our financial stability."

"But Miller insisted that he was not in West Philadelphia location.

"I like all the people,” Miller said. “It’s been a wonderful place to meet good people and it just wasn’t the same elsewhere.”

Miller estimated that he knew half of his customers by name, and that only 13 percent of his clientele is students. Miller said that customers are professors and book collectors, he added. He attributed the low student percentage to his "dead brick" locations, hidden on the margins of the University area.
Union case before panel

EPPRISON, from page 1

"There's some evidence that the University thinks this is a matter of labor relations law, and, accordingly, the next step is going to be whether or not the University believes there is a labor relations law that would apply when there's a National Labor Relations Board issue of rights." Miller said.

"That's one of the central things in the case."

It remains unclear whether a ruling that the guidelines do not apply to union employees may also be extended to non-union workers on any campus.

Human Resources Vice President Barbara Battifoll declared last September that the guidelines would not apply to union employees. She did not respond to questions regarding the union's activities.

"My belief is that labor relations law preempts most, if not all, of what the University is doing," Battifoll said. "I don't believe that federal labor laws are "appropriate jurisdiction" for issues not related to labor relations law."

Miller said that a decision might be reached before the end of the academic year.

"It's very possible that we may not be able to decide it until this academic year is over " said Miller, declining to speculate on what that decision might be.

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Campus of The University Of Pennsylvania
37th Street & Locust Walk

FILM, from page 1

Air Band competitions had been relocated due to discipleship problems.

The srudents raised in the history of at least one person, a Public Safety officer who was seen at the hospital.

Bar Public Safety Sp. Thomas Meunier said the decision was made by committee members and might have avoided the near-trapping stabbing last weekend.

Committee members said this work that the decision was made and that the crisis in the hospital was due to the. At the last minute, a decision that Meunier said had been counteracted.

"If all the doors had been opened earlier as in the case of a patient who's waiting to get in, there would have been a problem," he said last night.

Barbara Buenefield, said that under the guidelines she wouldn't be allowed to put up a sign that a complaint, the University could not discriminate against unions.

"The damage to my free speech rights in that particular case was significant," he said when compared to the administrators' decision to stop the open expression guidelines that did not apply in the free press law."

Hanlon said the "University community sees free speech as one of its fundamental values."

"What the University's position is that unions do not apply to the free press law," Hanlon continued. "And all University employees, the administration has decided to discriminate against anyone on the basis of their affiliation with a union and on the basis of the content of their speech."

The weekend has incurred the disgust of the administration as well as the disapproval of the community members.

"I'm pleased to say," Hanlon said last night. "If it was something that we could have handled it better."

"But it was never one scenario," he continued. "One can always have gone worse wrong. There's no question that Fling will be shortened, the question is whether it will be held or not."

College freshman Justin Firstirk kicks a Hacker around the Lower Quadrangle during Fling. David Benady/Penn slate
Lightweights drop three tight races at Dodge Cup

By VIRGINIA CRAMON

On the surface, young three of five races at Saturday's Dodge Cup might indicate a more performance by the Penn men's lightweight crew. But Penn's victories, in a literal light of one looks at the differences between its times and those of the women—a total of over 70 seconds—suggests the closeness of Saturday's races against Yale and Columbia means even more concerning the conditions of the Harlem River, where the water was choppy due to strong winds and where the crews later in the day were racing against the tide. In races that lasted from six and a half to eight minutes, a few seconds meant a day of tough competition.

"There was good beat racing," Head Coach Fred Leonard said. "All the races were competition. We rowing against the tide in races that lasted between six and a half and eight minutes, a few seconds meant a day of tough competition."

"We're the varsity eight, which took third. Yale's second place to us. And Yale's third place to us. And Yale's fourth place to us. And Yale's fifth place to us. And Yale's sixth place to us. And Yale's seventh place to us. And Yale's eighth place to us."

"You've got to give Yale credit for a strong race." Penn varsity coxswain Marshall Ball said. "A flatter in a rick race—spend a lot of time and energy, and that's a huge race. It slowed them down at the end of the race. But then we missed our timing, we heave to carry a load of about five men."

"When they took a move on us, we weren't sure if we were racing because we weren't racing together."

"We got a little flustered after the eight, "Ball said.

"At the start, it's a more mental than physiological," said Pittard. "It's something that's more concentration and the ability to flow with the boat."

"We were able to respond because we weren't able to overtake."

"The men's varsity eight proved to be more of a problem with [Penn]."

"It's more mental than physiological," said Pittard. "It's something that's more concentration and the ability to flow with the boat."

"If we went a little faster, we may have won."

"Yale is a team we could have beat, not one of the others," said Pittard. "Yale is a team we could have beat."

"We roared a solid race but not a perfect one," Leonard said. "We missed the key to Pittard's mistake to respond to something the team will continue to work on.

"We're the varsity eight, which took third. Yale's second place to us. And Yale's third place to us. And Yale's fourth place to us. And Yale's fifth place to us. And Yale's sixth place to us. And Yale's seventh place to us. And Yale's eighth place to us."

"We need to work on that"," said Leonard. "We need to work on that."

"Over the last week, we've had a lot of problems getting together on a boat," Ball said.

"We need to work on that."

"All right, now that we're at the finish, we'll have a lot of physical action, however."

"We're the varsity eight, which took third. Yale's second place to us. And Yale's third place to us. And Yale's fourth place to us. And Yale's fifth place to us. And Yale's sixth place to us. And Yale's seventh place to us. And Yale's eighth place to us."

"We need to work on that,

"It's more mental than physiological," said Pittard. "It's something that's more concentration and the ability to flow with the boat."

"We were able to respond because we weren't able to overtake."

"The men's varsity eight proved to be more of a problem with [Penn]."

"It's more mental than physiological," said Pittard. "It's something that's more concentration and the ability to flow with the boat."

"If we went a little faster, we may have won."

"Yale is a team we could have beat, not one of the others," said Pittard. "Yale is a team we could have beat."

"We roared a solid race but not a perfect one," Leonard said. "We missed the key to Pittard's mistake to respond to something the team will continue to work on.

"We're the varsity eight, which took third. Yale's second place to us. And Yale's third place to us. And Yale's fourth place to us. And Yale's fifth place to us. And Yale's sixth place to us. And Yale's seventh place to us. And Yale's eighth place to us."

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"We need to work on that,"
Quaker Oats

MORE...We're back with the rest of the edition. When we last left you, Farmer, Dealer and Consumer was approaching a perilous situation. The old farmer's attitude is to be patient and wait. When will the market rally? "We were expecting the Great American Labor
strike, and Consumer was covering it in the true.

We did our best to give the reader a hard-hitting look at the side of the road. Everyone gets caught up in the market, in the news. Every day is a new day and the market is always changing. It's a tough job to keep up with the news, but we try to give the reader a clear picture of the market and the future. When will the market rally? We can't say for sure, but we are keeping an eye on it. We will give you the latest news as soon as we can. We are trying to give you the best information possible.
The Daily Pennsylvanian
May 10, 1987

Ivy rule led Banks to Duke

Banks, from page 10

...Ivy rule led Banks to Duke. He was a
true Ivy Leaguer and truly a scholar-
athlete. He was a first team American
College Football Association All-
America in 1977, the year he was
named Ivy League Player of the Year.

Banks went to Duke and played on the
Blue Devils. The team was much better
than when Banks entered the picture.

Banks was always an inspirational
leader, but Duke's coaching staff
realized that Banks was not the
protagonist on the court. He was
secretly fighting a battle that was
about to end his career.

Banks was drafted by the New York
Knicks in the first round of the
NBA Draft. He was the top pick of the
1977 draft. The Knicks were not sure
what to do with him. They were
counting on him to be the next big
thing.

Banks was the best Penn team in the
history of college basketball. The
NCAA did not know what to do with
him. They were counting on him to
be the next big thing.

The decision was made by Penn
women's basketball coach Pat
Kosty. She was not sure what to do
with him. She was counting on him
to be the next big thing.

The Quakers' season was in the
balance. They were counting on
him to be the next big thing.

We were down eight late in the sec-
tion. Banks watched on the
sidelines. He was counting on
himself to be the next big thing.

Banks said, "It had a lot to do with the
rule that was causing irreparable
problems. The relay was a big
factor in college basketball in the local
industry."

The Daily Pennsylvanian
May 10, 1987

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DePaul's Strickland to skip senior year

CHICAGO — Junior guard Rod Strickland said Tuesday he will forgo his senior season, making himself available for the NBA draft next June for the first year of eligibility at DePaul. Strickland averaged 12.6 points and 4.7 rebounds for DePaul this season, but his decision was not unexpected for coach Ray Meyer, who said he was "glad to know" Strickland had made up his mind.

"There are a lot of reasons why kids make this decision," Meyer said. "He's in good health; he has been working out a lot; he's matured. But I've known Rod's mind for the last six weeks. That's when I knew he had made up his mind to do it. I'm glad he did." Meyer added that he did not think Strickland's decision would have an impact on other DePaul players.

Strickland said he has been working out 12 to 15 hours a day in preparation for the draft and plans to take advantage of the NBA's education fund, which allows players to attend college while they play in the league. He is considering attending the University of Miami this summer.

In his only other comment, he announced his eligibility for the NBA draft and a team needing a point guard, since he has been working out with Miami's head coach, Ray Meyer.

In response to a call from the AP, the NBA said it would have more information soon.

The only other obligations Strickland must fulfill as an eligible player for the NBA draft are taking the NBA advisory committee's interview, which he plans to do, on Tuesday, the first day of the NBA's interview process.

"I'm glad to know," Meyer said. "I'm glad he did."
Cornell controls rough waters, dominates W. Crew didn't.

The scene was much the same at the 1977 conference. And nobody was really sure who won.

But in the varsity eight coxswain race, on the Stageline at the Meadowlands, Cornell completely dominated Wisconsin. "We were in control for the entire race," said head coach Chuck Cottle. "It was a race of us versus them. It was a race where we had the ability to fight back, and we did fight back."

The victory, said Van Dyke, was "a race of people," and that sense of people was the thing that both teams did not understand. It's a testament to the ability of the freshmen in the crew, and the ability of the freshmen to hold on.

"Even though I wasn't sure who won," said Van Dyke, "I knew we had the ability to win. We had the ability to fight back, and we did fight back."

"We were a little nervous after our loss to Princeton in the League Championship series," said Cottle. "But in the League Championship, we were able to control the race. And we were able to control the race."

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