Firm lowers rating on U.'s bond issues

By Catherine Lacey

Moody's Investors Service announced yesterday that it would downgrade the University's bond rating from Aa3 to A1, reflecting growing concern that the University's financial strength is weakening.

The move dropped the debt's rating, according to news reports, to a level that makes it harder for the University to raise capital.

Moody's said in a statement that it was concerned about the University's growing financial burden and its ability to pay interest and principal on its debt.

"The University's financial situation has deteriorated as it has struggled to maintain its academic programs and improve infrastructure," Moody's said in a statement. "We believe that the University's ability to meet its obligations may be affected in the future."
The first day of on-line voting for the Undergraduate Assembly and the class boards started with a bang — 6,389 votes were reported yesterday morning at 6 a.m. and will continue until Monday at 4 p.m. Students can vote from any computer with Internet access by logging onto the World Wide Web site at http://polisci.berkley.edu/vote. NEC officials said they were pleased with yesterday's voter turnout, though some candidates said there were some technical difficulties.

"The NEC really thought the Princeton site was going to be there in time and it's not," NEC Chair Alii Brayton, who is captain of the men's lacrosse team added. "It's a bigger test of our systems than I think we thought it might be."

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Students who experience technical difficulties can vote at the Class of 2002 Commons this Friday from noon to 2 p.m. and College junior Mark Christy called the day "the last day vote — from noon to midnight." There were no technical difficulties and added to the schedule, NEC officials said.

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**U. Council set to meet today**

By Stephanie Oliva

Reports from the Board of Trustees, concerns over minority recruitment and retention, graduate student morale, and funding and negotiations will headline today’s U. Council meeting at 12:30 p.m. in the basement of Van Pelt Library.

Council — composed of students, faculty, and administrators — will meet to discuss the agreements have not been finalized.

The Division of Public Safety will begin meeting by presenting three current issues of University-wide concern for the promotion of minorities and women’s issues among the faculty and the notification of family members of University, affiliates involved in incidents with the police. 

Vice President for Public Safety Tom Sennet will present a follow-up report to issues raised at the open forum Council meeting in December concerning a sexual assault, focusing on the attack of a woman in Steinberg Hall. Had it a.m. last November.

Sennet will also present on Public Safety’s strategies and policies regarding the handling of Penn’s sexual assault problems.

Finally, will be elaborated on major hiring and faculty recruitment, as well as diversity among the University’s policies, and present statistics of the number of minorities in the department for the past four to five years, according to a staff member.

According to City and Regional Planning Professor John Keene, the Committee, Seamon will address issues concerned about the policies of the (Division of Public Safety) and Bursar Professor Phyllis Levy will present the findings of the Planning Committee’s report on Penn. It can be improved. At 10 a.m. on Wednesday, Council, elected the Planning Committee to plan the report.

The goals and results of recommendations of the recent graduate housing survey conducted by the Graduate Students Association (GSA) will be presented to Council by GSA Chairperson Doug Hagan, a second-year Wharton graduate student.

To close the meeting, Pediatrics Professor Karin McGowan, chairperson of Council’s Committee on Libraries, will speak about library funding and the future renovations of the Reserve Room in the Van Pelt Library.

The only Council meeting was cancelled due to a lack of agenda. It was the same month but this time by the end of the year.

**Campus Events**

**Policies**

*Politics, from page 1*

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The move came despite Penn’s near- full financial health, Moody’s said, citing not only the University’s strong endowment and student revenue but also a University-wide effort to increase the size of the student body and strengthen its academic and graduate programs.

University President Brian F.çon and Provost Alice Hamilton said in a joint statement that the University would continue its strategy of significant financial growth in the department, women’s safety reports.

**Moody’s cites Health Sys. deficit, in report**

MOODY’S, from page 1

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If you’re a talented person with a desire to be driving innovative programs and cutting edge technology with an established financial leader, then Merrill Lynch would like to speak with you.

Merrill Lynch Trusted Global Advisor: Advanced Technology and Training Solutions is fast-paced like a start-up business, yet has the strong financial backing to make your valued ideas a reality. We are looking for highly innovative people who want to work in an interactive financial community. Each team member will work in a stimulating environment.

TGA applications, as well as identifying and communicating "best practices" among our professionals, is fast-paced like a start-up business, yet has the strong financial backing to make your valued ideas a reality.

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If you’re unable to attend, please forward your resume to: SPDHR@na2.us.ml.com.

Space is limited. Although reservations are NOT required, we request that you confirm your attendance.

The Institute for the Pennsylvania Economy is a non-profit organization dedicated to providing economic information and analysis to businesses, government officials, and non-profit organizations. The Institute's mission is to promote effective economic policies and to improve the quality of life in Pennsylvania by providing timely, relevant, and comprehensive economic information and analysis to decision-makers.
NATO set to launch airstrikes at Yugoslavia

President Clinton declared the attack necessary to prevent further injustice against ethnic Albanians.

BELGRADE, Yugoslavia — NATO secretary-general general arrested against the Bosnian Muslim regime. President Slobodan Milosevic rebuffed a cease-fire Friday, once more proving he was ready to launch massive military action.

"If you don’t stand up to brutality and the killing of innocent civilians, you invite them to do more," Clinton said.

* * * * *

In Washington, President Clinton said William Meehan, market analyst for Mizuho Securities, said earnings are going to look like what he had anticipated, according to preliminary figures.

"We must stop an authoritarian regime from representing its people in Europe at the end of the 20th century," he said.

"There is a moral duty to do so," Meehan said.

TODAY’S MARKET

The Dow Jones industrial average closed at 9,891.06, up by 14.04, or 1.4 percent, according to preliminary figures.

"We were nervous as cats because we expected a day with low volume but high drama," said William Meehan, market analyst for Mizuho Securities.

"The Dow doesn’t have red ink on it," he said.

Stockbroker indicators were higher than the Dow. The Standard & Poor’s 500 was up 2.3 percent and the technology-heavy Nasdaq composite index was up 1.1 percent, according to preliminary figures.

"There is mounting concern about what earnings are going to look like in the first quarter, particularly for technology companies, and without earnings coming through, there’s not much else," said William Meehan, market analyst for Mizuho Securities.

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A timely goodbye to the first school I ever attended

Graduation is looming, all around us, for cornets playing merrily about how wonderful it is to be young and free, but I really can't empathize. For me, college was a time of trials and tribulations. It was a time when I felt lost and isolated. I felt like I didn't belong. But now, as I look back, I realize that it was all part of my journey. I learned so much during that time, and it helped shape who I am today.

Amanda Bergson-Heron

A Fine Gold Wedding

Finals and exams are getting closer every day, but there's still a lot of work to do. I'm feeling a bit overwhelmed at times, but I know that I can get through it. I'm excited to see what the future holds, and I'm ready to take on whatever challenges come my way.
by Red Karte

Philadelphia’s newly formed Office of Health and Psychological Services is under new leadership that plans to fulfill the recommendations of a 1996 study and to move forward with the revitalization of a major thoroughfare.

The first phase of construction will take place between 6th and 22nd streets and is expected to be completed around November of this year, while the second phase will begin in August and is scheduled to continue for three years for the Republican National Convention scheduled for August 2000.

In the mid-1980s, an eight-block portion of Chestnut Street was declared permanently to date and to exclude cars and heavy goods vehicles.

Economist praises U.S. welfare reform

By Lauren Bialystok

While it is still too early to judge its ultimate impact, there is evidence that the Hawke reforms are beginning to bear fruit.

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We've Done It Again!  
The creators of Beige Block present...

• Luxury 3 & 4 Bedroom Apartments on 41st Street.  
Newly renovated, marble bathrooms, central air and heating, security system, laundry on site.

• 6 bedroom house with 40th and Sansom.  
Newly renovated, central air, new to the Penn Police Station.

• Studio through 4 bedroom apartments still available.

THE DAILY PENNSYLVANIAN"
Unbeaten W. Tennis rises to 51st in nation

W. TENNIS from page 12

to California. After receiving a con-
mens and working on prac-
manship. Each school has its
own system, and it is good to
know what to expect at each school.

Herman returned not only as a
guy and a good person." He
said. "But he seemed like a real nice
person when I first met him on a
recruiting trip and kept in touch
with him after that.

At Archibong's last school, he
was an extremely athletic player
who was able to get on the base
more than five times. He plans on
working directly with Director of
Con-trac-ting, Robert Gasparro, to
secure the No. 1 doubles. "I
think that I can add
something to the offense and open
up those holes for the shooters outside
and for the (Frump) inside," said
Perri. "Now that his high school career
is over, Archibong is hard at work pre-
paring for next season with the Quakers.

"Archibong's conditioning will be
important if he is to make a success-
ful leap from the small, small divi-
sion - in which Polytechnic played -
to competitive Division I basketball.

Archibong's father moved to Los
Angeles after being fired as an
architect. Archibong has also been to
school as a Division I player.

Archibong realizes that college bas-
ketball will be a major adjustment, but
he is eager to help the Quakers.
"I hope I can bring something to the
team that can help them," he said. "I
plan on playing a great deal of time on
to the offense and being a big help in
the paint."
**Women's Ivy League Week In Review**

**PLAYERS**

**PLAYERS OF THE WEEK:**

- Amanda Watson, A, Yale (Wrestling)
- Kevin Cadin, Jr., Lafayette (Ice Hockey)

**OFFENSIVE PLAYER OF THE WEEK:**

- Najee McDaniel, Jr., Lafayette (Ice Hockey)

**DEFENSIVE PLAYER OF THE WEEK:**

- Jen peg 40, Pennsylvania (Ice Hockey)

**WRITING**

- "It's been a difficult year so far, but we've managed to turn things around," said Coach Smith. "We were able to build on our success from last year and improve our performance this season." (Explain further)

**SPORTS**

- "We're looking forward to playing some good teams and seeing where we stand in the conference," said Coach Jones.

**HONOR ROLL**

- "We had a great weekend," said Coach Williams. "The team really stepped up and played well." (Further details)

**OFFENSIVE DIVISION**

- "Our offense is really clicking right now," said Coach Smith. "We're getting good looks and are scoring at a high rate." (Details)

**DEFENSIVE DIVISION**

- "Our defense is really solid right now," said Coach Johnson. "We're holding teams to low scoring and are making big plays." (Details)

**STANDINGS**

- "The standings are tight," said Coach Brown. "Every team is close and we need to keep working hard to stay up there." (Details)

**WOMEN'S LACROSSE**

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**POLL**

- "The polls are really tight," said Coach Smith. "Every team is close and we need to keep working hard to stay up there." (Details)

**OVERALL RANKINGS**

- "Our ranking is up," said Coach Johnson. "We've been playing well and are getting better each week." (Details)

**LEADERS**

- "Our leader board is really close," said Coach Williams. "Every player is doing well and we need to keep working hard to stay up there." (Details)

**FOOTBALL**

- "We had a great weekend," said Coach Smith. "We were able to build on our success from last year and improve our performance this season." (Further details)

**GAMING**

- "Our gaming has really improved," said Coach Brown. "We're playing well and are getting better each week." (Details)

**OTHERS**

- "Other teams are doing well," said Coach Johnson. "We need to keep working hard to stay up there." (Details)
Chelios traded to Red Wings

The two-time defending Stanley Cup champion Detroit Red Wings have acquired a defenseman who will bolster their defense in its pursuit of another championship. Dennis Chelios, who has eight goals and 26 assists in 65 games this season, is a key addition to the Red Wings' defense, which may be without Uwe Krupp and Todd Gill for the rest of the season due to injuries.

Chelios, 24, has had a steady two-way defense career. The 32-year-old Chelios has won three Stanley Cups over 15 years in the NHL. The Blackhawks will receive defensemen Andrei Sekera and first-round draft picks in 2000 and 2001 for Chelios, who has four goals and 42 assists in 50 games.

Flyers acquire Duchesne, Berube

The Philadelphia Flyers acquired defenseman Steve Duchesne and forward Craig Berube from the Montreal Canadiens for left wing John LeClair and a fifth-round draft pick in 2000, team president and general manager Bob Clarke said. Duchesne will bolster Philadelphia's depleted defense corps, while Berube, who has 16 goals and 16 assists in 50 games for the Flyers this season, will add leadership when they add 59 years of experience with the Detroit Red Wings.

Sekera, a 22-year-old first-round draft pick, will help the Flyers over the Musketeers in the NTT semifinals on last night.

Iverson fires Ficks in search of Magic

Allen Iverson, who has fired his first agent, David Ficks, who represented Iverson during his rookie year, would not confirm rumors that Iverson has hired the Philadelphia 76ers' general manager, Mitch Lawrence, as his agent.

"If you're going to get ready to go with the best marketing people, Iverson told The Philadelphia Inquirer's Jim Tulloch, "you can't have any conflicts of interest with Magic Johnson, who has become a major player in the NBA.

Jazz get by the Heat

JBA "Big Three" Dominates Los Angeles. The Sacramento Kings defeated the Los Angeles Lakers, 110-82, to move within one victory of their fifth Pacific Division title. The Kings have won three straight games and are 1-0 in the playoffs.

Jazz get by the Heat

The Los Angeles Lakers, 112-104, in overtime, were defeated by the Utah Jazz, 112-104, in overtime, in a Western Conference playoff game.

GAME RECAPS

* California 85, Oregon 69
  * New York — Michael Jordan broke an 11-shot streak and scored 11 points in the first six minutes of the first half. He finished with 25 points and scored a game-high 16 in the second half. He scored 47 of the team's 113 points. The Lakers shot 57% from the field and outrebounded the Jazz 42-29.

* Nevada 78, Washington 76
  * Nevada took the lead over Washington with 1:30 left in the game. Nevada's Brian Sandoval hit a three-pointer with 1:30 left to advance the lead to 78-76. Washington's Mike Conley hit a three-pointer with 1:00 left to pull the team within 78-77. Nevada's Todd Stidham hit a three-pointer with 15 seconds left to secure the win.

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The Penn men's lacrosse team ran away in the second half but we knew that we would have a veteran squad still searching for big performances out of its seniors after finishing a disappointing fifth at Heps this season. It was ranked as high as No. 9 near the end of the indoor season — two notches down from last year's third-place finish — the team is looking for big performances out of its seniors. After finishing a disappointing fifth at Heps this season, it was ranked as high as No. 9 near the end of the indoor season — two notches down from last year's third-place finish — the team is looking for big performances out of its seniors.